

Registered Number: 07513432

Charity Number: 1140728

CARESCO LIMITED
(A Company Limited by Guarantee)

UNAUDITED
FINANCIAL STATEMENTS

For the Year Ended 31 March 2014

CARESCO LIMITED
(A Company Limited by Guarantee)

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CARESCO LIMITED
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REFERENCE and ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the Year Ended 31 March 2014

Trustees

Linda Dupée - Chairperson
Ann Daniels
Barry Dupée
Wendy Grey
Sarah James
Vivienne McGuire
Angela Newell
Timothy Newell
Elizabeth Poole
David Whitney
Jacqueline Whitney

Company Registered Number:
7513432

Charity Registered Number:
1140728

Registered Office:
CARESCO Centre, Green End Road, Sawtry, Huntingdon PE28 5UX

Company Secretary:
David Whitney

Independent Examiner:
Focus Management Services, Potton House, Wyboston Lakes, Great North Road, Wyboston MK44 3BZ

Bankers:
The Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale WN8 6WT

CARESCO LIMITED
(A Limited Company by Guarantee)

TRUSTEES RESPONSIBILITIES STATEMENT
For the Year Ended 31 March 2014

The Trustees (who are also directors of CARESCO for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on

and signed on their behalf by:

Linda Dupée
Director

CARESCO LIMITED
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INDEPENDENT EXAMINER'S REPORT
For the Year Ended 31 March 2014

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARESCO LTD

I report on the financial statements of the charity for the year ended 31 March 2014 which are set out on Pages 4 to 7.

This report is made solely to the Trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also directors of the company for the purpose of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 42(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 43 of the Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated:

Kim Davis, Focus Management Services, Potton House, Wyboston Lakes, Wyboston MK44 3BZ

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Balance Sheet
For the Year Ended 31 March 2014

	2014 £	2013 £
Fixed Assets		
Building	63,835	66,214
Fixtures	21,959	17,397
Total Fixed Assets	<u>85,794</u>	<u>83,611</u>
Current Assets		
Cash at Bank and in hand	121,230	98,947
Debtors	2,492	4,113
	<u>123,722</u>	<u>103,060</u>
Creditors	(3,852)	(6,995)
Net Current Assets	119,870	95,991
Total Assets less Liabilities	<u><u>205,664</u></u>	<u><u>179,602</u></u>
Capital & Reserves		
Reserves	179,606	177,443
Profit & Loss Account	26,058	2,159
Member's Funds	<u><u>205,664</u></u>	<u><u>179,602</u></u>
Designated Funds		
6 months running costs	54,718	36,395
Building Fund	52,500	48,000
Depreciation Printshop	2,784	7,500
Lunch Club	30	30
Christmas Day Lunch	675	1,500
Sawtry Day Centre	1,856	1,861
Flooring	-	2,780
To recover chairs	950	-
Capital expenditure	5,500	-
Total Designated Funds	<u>119,013</u>	<u>98,066</u>

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General Fund Income
For the Year Ended 31 March 2014

		2014 £	2013 £
Grants & Donations			
Grants -	Cambs County Council	24,808	24,808
	Christmas Day	50	-
	Misc.	950	7,980
Donations -	Glatton Parish Council	25	-
	Sawtry Parish Council	-	730
Total Grants & Donations		<u>25,833</u>	<u>33,518</u>
Projects			
Alconbury Club Attendance		2,228	-
Lunch Club Attendance		3,741	3,326
Nearly New		1,155	1,968
Sawtry Day Cente Attendance		7,842	7,490
Total Projects		<u>14,966</u>	<u>12,784</u>
Fundraising			
General		15,274	15,650
Total Fundraising		<u>15,274</u>	<u>15,650</u>
Investment			
Bank Interest		1,156	197
Total Investment		<u>1,156</u>	<u>197</u>
Total Income		<u><u>57,229</u></u>	<u><u>62,149</u></u>

CARESCO LIMITED
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General Fund Expenditure
For the Year Ended 31 March 2014

	2014 £	2013 £
Salaries	37,140	32,057
Administration		
Computer Hardware / Software	322	139
Depreciation	5,918	4,426
Fundraising	1,065	711
Insurance	1,689	1,456
Misc	312	356
New equipment	108	-
Postage	140	126
Stationery	572	462
Subscriptions	286	130
Telephone	424	408
Training	555	617
Travel	345	436
Total Administration	11,736	9,267
Projects		
Alconbury Club - Attendance	86	871
Alconbury Club - Travel/Rent/Misc	6,124	2,625
Alconbury Club - Food	1,028	
Christmas Day Lunch	805	1,321
Lunch Club - Food/misc	2,098	2,225
Nearly New	156	689
Sawtry Day Centre - Travel/misc	3,417	3,237
Sawtry Day Centre - Food	2,767	2,535
Total Projects	16,481	13,503
CARESCO Centre		
Building Alterations	-	3,828
Cleaning	266	1,252
Electricity	2,289	2,344
Kitchen	-	865
Maintenance	554	790
Misc	1,046	201
Rent & Rates	363	890
Total CARESCO Centre	4,518	10,170
Total Expenditure	69,875	64,997
Net Movement	- 12,646	- 2,848

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CARESCO LIMITED
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Commercial/Social Enterprise Income and Expenditure Account
For the Year Ended 31 March 2014

	2014 £	2013 £
Printshop		
Income	<u>20,361</u>	<u>23,295</u>
Expenditure		
Consumables	8,661	8,639
Delivery of Magazines	741	769
Maintenance of Risograph & Copier	1,412	1,624
Misc.	165	192
Postage	-	126
Salaries	<u>3,575</u>	<u>3,510</u>
Total Expenditure	<u>14,554</u>	<u>14,860</u>
Printshop Net Movement	<u><u>5,807</u></u>	<u><u>8,435</u></u>
Charity Shop		
Income	<u>51,685</u>	<u>320</u>
Expenditure		
Insurance	449	
Misc.	461	
Rates / Rent	6,765	
Salaries	9,290	
Set Up Costs	1,622	3,748
Stationery / Consumables	430	
Utilities	<u>1,915</u>	
Total Expenditure	<u>20,932</u>	<u>3,748</u>
Charity Shop Net Movement	<u><u>30,753</u></u>	<u><u>- 3,428</u></u>
Online		
Income	<u>3,222</u>	<u>-</u>
Expenditure		
Postage	<u>1,078</u>	<u>-</u>
Total Expenditure	<u>1,078</u>	<u>-</u>
Online Net Movement	<u><u>2,144</u></u>	<u><u>-</u></u>