

CARESCO LIMITED

Company limited by guarantee

Unaudited filleted accounts

Year ended 31 March 2022

Company registration number 07513432

Charity number 1140728

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Financial Statements

The Management Committee presents its unaudited financial statements for the year ending 31st March 2022.

References and Administrative details

Charity Name:	CARESCO Ltd
Charity Number:	1140728
Company Number:	7513432
Accounting period:	1 st April 2021 to 31 st March 2022
Registered Office:	The CARESCO Centre Green End Road, Sawtry Huntingdon, Cambridgeshire, PE28 5UX

Management Committee

Tina Campbell	Chairman
Heather Thompson	Vice Chair
Heather Bohonis	Treasurer
Elizabeth Coates	
Dave Dougherty	(Co-opted 02/12/2021)
Roy Dunn	(Resigned 28/09/2021)
Peter Fox	
Tony Stefanelli	

Finance Team

Heather Bohonis (trustee)	Treasurer
Tony Stefanelli (trustee)	
Emma Flanz (staff)	General Manager
Marina Joyce (staff)	Accounts Manager
Donna Green (staff)	Deputy Accounts Manager
Jacqueline Hedington (staff)	Fundraising Manager
Independent examiner	Lisa Watson

Financial Review

Following on from what was possibly the most challenging year since CARESCO began, this financial year has been a time of recovery and restructuring, as well as planning for the future. Our income from Club attendance, Charity Shop & CARESCO Cave sales and fundraising events has gradually increased over the last 12 months, but generally figures are still lower than average compared to pre-pandemic times. With the cost of living predicted to continue rising, we are always looking into alternative sources of funding to help bolster our income as purse strings are inevitably tightened.

Having been very fortunate in securing significant amounts of grant funding during the pandemic, we have learned that this is a very valuable resource to help with our ongoing costs, and it is becoming more of a focus in our fundraising efforts. We are also continuing to explore the arena of corporate fundraising and building relationships with local businesses.

Principle Funding Sources

Historically our income has come from a mixture of sources. We have predominantly been self-funded including income from the Charity Shop, Sawtry Eye advertising, day club attendance fees, fundraising events and donations, with a small percentage of our costs funded by grants.

After an unprecedented amount of grant income having been received in the previous year, at 63% of CARESCO's income, we have seen this income stream significantly reduced, to approximately 25% of total income. In the Financial Year ending March 22, our largest grant funder was Cambridgeshire County Council, with their grant for the Green End Day Club which helped to cover approximately 43% of the Club's costs.

Our largest source of income (39%) came from Charity Shop and Man Cave sales, at more than double the previous year's figures. Donations accounted for 17%, Advertising made up 6%, Attendance Fees 8%, and income from fundraising was up from 1% the previous year to 7%.

Reserves Policy

Reserves are that part of a **charity's** unrestricted funds that are freely available to spend on any of the **charity's** purposes. This definition excludes restricted income funds and endowment funds, although holding such funds may influence a **charity's** reserves policy. Reserves will also normally exclude tangible fixed assets held for the **charity's** use and amounts designated for essential spending.

Need for a reserves policy

In accordance with guidance given by the Charities Commission for England and the legal obligations of our Trustees, this formal policy on reserves was agreed at our Board meeting on **29th August 2019 (due for review in the coming year)**.

At this meeting the Board set a reserves policy which requires reserves to be maintained at a level that ensures that the **organisation's** core activity could continue during a period of unforeseen difficulty. Furthermore, a proportion of these reserves are required to be maintained in a readily realisable form.

Our risks

Our organisation is supported by Cambridgeshire County Council in the form of grant income receivable. This grant income is greatly influential in the continuation of our organisation and as such, the potential loss of this income has been identified as one of our primary risks. Although funding for the year has been received the organisation recognises that this income is not guaranteed. The Trustees conclude that the risks associated with this income are medium. The organisation has diverse funding streams which help to lend stability to the situation and the Trustees are confident that the Charity will remain viable for the foreseeable future.

Occasional grants are secured, generally related to specific capital projects. However, because of the one-off, purpose directed nature of these grants the risks associated with their loss are low; we are confident that alternative grant sources can be found.

Members' payments for services provided make a substantial contribution to our income. The risk to these receipts as an ongoing funding stream has currently been assessed as low.

CARESCO's main commercial venture is the Charity Shop. There is a financial risk associated with any commercial venture. However, a full financial risk assessment has been made and reserves made to help mitigate any adverse situation. Although this endeavour is rated as a medium risk, there are no perceived threats within its sphere of operation.

The required level of reserves

The calculation of the required level of reserves is an integral part of the **organisation's** planning, budget and forecast cycle. It takes into account risks associated with each stream of income and expenditure being different from that budgeted. Some of these risks have been identified above.

Having considered all the facts and information available to us at this time, the Trustees have concluded that the charity should hold a level of reserves sufficient to fund the organisation in a period of unforeseen difficulties for six months. They believe that this is a suitable length of time for them to consider their options and to find a solution to the difficulties.

In addition to the above, the current building from which CARESCO conducts its main activities has been assessed as having a limited lifespan. There is an expectation of a future need for either repairs to the existing building or the purchase or construction of a new building. The potential cost of this is estimated to be in the region of £500,000 and therefore a Building Fund Reserve is being accumulated toward this goal in preparation for the eventuality.

The Trustees recognise that the risks facing our organisation are not constant. Our view of risk will depend on how vulnerable our income streams are and how healthy our financial forecasts are. Also as an employer our financial risks will change over time. The risks and the levels of reserves required will fluctuate. Accordingly, the Trustees have committed to review the Reserves Policy on an annual basis. This review should be carried out when the figures for the previous financial year become available.

The Trustees are aware that following the COVID-19 pandemic there is a need to review the assessment of risks and amend our policy for reserves accordingly. Unfortunately, due to time constraints we have been unable to achieve this in time for the publication of the year-end financial statements, however this review will be carried out at the earliest opportunity.

**Annual Review of Reserves (Addendum to Reserves Policy)
Financial Year Ending 31 March 2022**

Current Level of Reserves as at 31st March 2022

6 months running costs	£ 88,860.00
Building Fund	<u>£ 65,000.00</u>
Total Reserves	£153,860.00

Funded By (Investment Details)

Cambridge & Counties Bank Account – 1 yr fixed bond	£71,537.01
Cambridge & Counties Bank Account – 60 Day Notice Savings	£16,124.39
Charity Bank – Ethical Fixed Rate	£26,466.51
Charity Bank – Easy Access	£488.42

*Remainder from Co-Op Current Accounts Balance, which at 31st March 2021 was
£55,261.96*

Calculation of Available Reserves

Total Charity Funds	£259,440.61
Less Restricted Funds	<u>(£22,300.13)</u>
Total Unrestricted Funds	£237,140.48
Less Fixed Assets	(£87,617.51)
Less Designated Funds	<u>(£26,168.56)</u>
Available Reserves	£123,354.41
Current Shortfall	£30,505.59

**SIX MONTH OPERATING COSTS (ESTIMATED)
2022/23**

Staff Costs (Wages, Pensions, Training)	£65,280
Administrative/Office Costs (Postage, Stationery, Consumables, Insurances, Licences, Software, Subscriptions Cleaning Supplies, Equipment Leasing, Sundries, Telephone)	£5,430
Printing Services & Delivery (Sawtry Eye)	£4,260
Cost of Sales (Coffee Shop, Online Fees, Supplies & Materials)	£760
Fundraising Costs	£570
Travel/Transport	£1,530
General Overheads (Rent, Rates, Heat & Light, Maintenance, Fire Safety, Waste Disposal, Water, New Equipment)	£8,620
Additional Costs associated with carrying out Charitable Activities (includes Kitchen Supplies, Food for Clubs, Volunteer Expenses)	£2,410

Charity Name	CARESCO LTD	Charity No	1140728	
		Company No	7513432	
Annual accounts for the period				
Period start date	01.04.21	To	Period end date	31.03.22

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	67,807	28,018	-	95,825	167,363
Charitable activities	S02	5,021	-	-	5,021	4,080
Other trading activities	S03	81,444	-	-	81,444	42,496
Investments	S04	289	-	-	289	1,706
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	154,561	28,018	-	182,578	215,646
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	72,523	-	-	72,523	58,028
Charitable activities	S09	83,639	26,088	-	109,727	99,192
Separate material expense item	S10					2,000
Other	S11	30,581	-	-	30,581	24,817
Total	S12	186,743	26,088	-	212,830	184,038
Net income/(expenditure) before tax for the reporting period	S13	- 32,182	1,930	-	- 30,252	31,607
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	- 32,182	1,930	-	- 30,252	31,607
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	- 32,182	1,930	-	- 30,252	31,607
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	- 32,182	1,930	-	- 30,252	31,607
Reconciliation of funds:						
Total funds brought forward	S23	288,205	-	-	288,205	256,598
Total funds carried forward	S24	256,023	1,930	-	257,953	288,205

Section B Balance sheet

		Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	87,618	-	-	87,618	100,477
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	87,618	-	-	87,618	100,477
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	9,799	-	-	9,799	22,196
Investments	(Note 17.4)	B08	98,492	-	-	98,492	97,497
Cash at bank and in hand	(Note 24)	B09	71,984	-	-	71,984	128,993
Total current assets		B10	180,275	-	-	180,275	248,686
Creditors: amounts falling due within one year		B11	8,452	-	-	8,452	59,471
Net current assets/(liabilities)		B12	171,823	-	-	171,823	189,215
Total assets less current liabilities		B13	259,441	-	-	259,441	289,692
Creditors: amounts falling due after one year		B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	259,441	-	-	259,441	289,692
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	24,378	-	24,378	20,757
Unrestricted funds		B19	233,575	-	-	233,575	267,448
Revaluation reserve		B20	-	-	-	-	-
Fair value reserve		B21	-	-	-	-	-
Total funds		B22	233,575	24,378	-	257,953	288,205

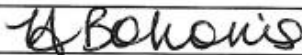
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

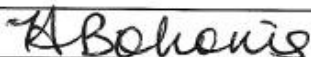
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
HEATHER BOHONIS	13/10/2022
	

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	13/10/2022
HEATHER BOHONIS	Print name

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	✓	
No*		

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	
No*	<input type="checkbox"/>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	
No*	<input type="checkbox"/>	

Note 2	Accounting policies			
2.2 INCOME				
Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. 	Yes*	No*	N/a*
		✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes*	No*	N/a*
		✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes*	No*	N/a*
		✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes*	No*	N/a*
				✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes*	No*	N/a*
		✓		
Government grants	The charity has received government grants in the reporting period	Yes*	No*	N/a*
		✓		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes*	No*	N/a*
		✓		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes*	No*	N/a*
		✓		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes*	No*	N/a*
		✓		
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes*	No*	N/a*
				✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes*	No*	N/a*
				✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes*	No*	N/a*
		✓		
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes*	No*	N/a*
				✓

Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
				✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*
				✓
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		✓		
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		✓		
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		✓		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
				✓
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		✓		
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		✓		
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
				✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		✓		

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

£200		
Yes*	No*	N/a*
✓		

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

Yes*	No*	N/a*
		✓

They are valued at cost.

Yes*	No*	N/a*
		✓

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

Yes*	No*	N/a*
		✓

They are valued at cost.

Yes*	No*	N/a*
		✓

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes*	No*	N/a*
✓		✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes*	No*	N/a*
✓		

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Yes*	No*	N/a*
		✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
		✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
✓		

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
✓		

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
✓		

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Donated Goods - Donated goods for resale are not recognised on receipt. Instead, the value of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as "Income from other trading activities" in the SOFA.

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	29,947	1,732	-	31,679	26,239
	Gift Aid	4,070	-	-	4,070	1,754
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	18,667	26,286	-	44,953	135,959
	Membership subscriptions and sponsorships which are in substance donations	15,124	-	-	15,124	2,861
	Donated goods, facilities and services	-	-	-	-	550
	Other	-	-	-	-	-
	Total	67,807	28,018	-	95,825	167,363
Charitable activities:	Fundraising Events	2,256	-	-	2,256	2,892
	Day Club Meal Delivery Service	1,760	-	-	1,760	1,188
	Day Club Members' Contributions to Outings	980	-	-	980	-
	Visitor Meals	25	-	-	25	-
		Total	5,021	-	-	5,021
Other trading activities:	Sawtry Eye Advertising Sales	10,967	-	-	10,967	10,279
	Charity Shop Sales incl CARESCO Cave & Online Sales	68,374	-	-	68,374	31,826
	Coffee Shop Income	1,565	-	-	1,565	354
	Photocopying & Leaflet Deliveries	538	-	-	538	37
		Total	81,444	-	-	81,444
Income from investments:	Interest income	289	-	-	289	1,706
		-	-	-	-	-
	Total	289	-	-	289	1,706
TOTAL INCOME		154,561	28,018	-	182,578	215,646

Other information:

**All income in the prior year was unrestricted except for:
(please provide description and amounts)**

SPORT 4 ALL	2,370
ALCONBURY THURSDAY CLUB (CCC GRANT FUNDING)	8,269
CAMBRIDGESHIRE COUNTY COUNCIL INFECTION CONTROL FUND	3,518
BGL GROUP GRANT (SAWTRY FOODBANK)	3,000
HUNTINGDONSHIRE DISTRICT COUNCIL DEFRA FUNDING (SAWTRY FOODBANK)	1,393
MORRISONS FOUNDATION GRANT (SAWTRY FOODBANK)	2,148
VILLAGE COLLECTION/DONATION (SAWTRY FOODBANK)	1,575
HUNTINGDONSHIRE DISTRICT COUNCIL WINTER SUPPORT GRANT (SAWTRY FOODBANK)	2,448
NORTHGATE INFO SOLUTIONS DONATION (MAN CAVE)	421
CAMBRIDGESHIRE COUNTY COUNCIL CAPITAL GRANT (MAN CAVE)	41,500

Note 4 Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	Cambridgeshire County Council Block Contract Day Care Grant (Alconbury Thursday Club)	2,062	8,269
Government grant 2	Cambridgeshire County Council Block Contract Day Care Grant (Green End Day Club)	16,869	16,538
Government grant 3	Cambridgeshire County Council Infection Control Fund (Green End Day Club)	4,399	-
Government grant 4	Huntingdonshire District Council Restart Grant (CARESCO Centre)	8,000	-
Government grant 5	Huntingdonshire District Council Restart Grant (Charity Shop)	2,667	-
Government grant 6	Huntingdonshire District Council Winter Support Grant (Sawtry Foodbank)	272	2,448
Government grant 7	Sawtry Parish Council Summer Scheme Grant (Sawtry Foodbank)	993	-
	Total	35,262	27,255

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

1. The Block Contract Day Care Grant for Alconbury Thursday Club awarded by Cambridgeshire County Council in the amount of £2,062.00 was received shortly before the club was closed and so the funding was not able to be spent in the intended manner. This funding was therefore repaid to the Council on 12.04.22.

2. The Infection Control Fund awarded to Green End Day Club by Cambridgeshire County Council in the amount of £4,399.00 was not able to be spent in its entirety because the conditions could not be met, therefore the unspent balance of £3,526.04 was repaid to the Council on 07.05.22, along with £3,222.22 brought forward from the previous financial year.

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	550
	-	550

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Goods donated for ongoing use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

The contribution of unpaid volunteers has not been recognised in the accounts.

Note 6

Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	18,483	-	-	18,483	12,368
	Staging fundraising events	607	-	-	607	-
	Operating charity shops	36,764	-	-	36,764	31,497
	Advertising, marketing, direct mail and publicity	-	-	-	-	770
	Other trading activities	16,669	-	-	16,669	13,394
		-	-	-	-	-
	Total expenditure on raising funds	72,523	-	-	72,523	58,028
Expenditure on charitable activities	Alconbury Thursday Club	5,711	-	-	5,711	6,693
	Car Scheme	543	-	-	543	426
	Chatterbox	952	-	-	952	529
	Christmas Day	420	-	-	420	669
	Community Support (formerly "COVID-19 Response Group")	4,704	-	-	4,704	17,200
	Green End Day Club	36,474	17,742	-	54,216	42,198
	CARESCO Cave (formerly "Man Cave")	13,060	-	-	13,060	11,826
	Minibus	2,834	-	-	2,834	2,083
	Sawtry Foodbank	17,689	4,863	-	22,552	17,046
	Sounds Good	921	-	-	921	522
	Sport 4 All	-	3,814	-	3,814	-
	Total expenditure on charitable activities	83,309	26,418	-	109,727	99,192
Separate material item of expense	Contribution towards Legal and Surveyor Fees in connection with negotiations of premises lease	-	-	-	-	2,000
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total	-	-	-	-	2,000	
Other	Overheads including Wages & Salaries for Administrative Staff not apportioned to specific activities	20,122	-	-	20,122	15,416
	Depreciation of General Assets	8,529	-	-	8,529	9,213
	Governance/Management Costs	1,929	-	-	1,929	189
		-	-	-	-	-
		-	-	-	-	-
Total other expenditure	30,581	-	-	30,581	24,818	
TOTAL EXPENDITURE	186,412	26,418	-	212,830	184,039	

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Alconbury Thursday Club	199	5,512	-	5,711	6,693
Car Scheme	60	-	483	543	426
Chatterbox	320	-	632	952	529
Christmas Day	341	-	79	420	669
Community Support (formerly "COVID-19 Response Group")	598	-	4,106	4,704	17,200
Green End Day Club	39,213	-	15,003	54,216	42,198
Man Cave	8,060	-	5,000	13,060	11,826
Minibus	2,834	-	-	2,834	2,083
Sawtry Foodbank	14,218	-	8,334	22,552	17,046
Sounds Good	290	-	632	921	522
Sport 4 All	3,814	-	-	3,814	-
Total	69,947	5,512	34,268	109,727	99,192

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds	Charitable Activities	Management/ Governance	Overheads	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	1,929	-	1,929	Actual costs
Admin Staff Costs	12,436	30,419	-	5,406	48,262	Cost as percentage of total based on number of hours activity is in session.
Centre Premises Costs	3,131	3,849	-	14,716	21,696	
Total	15,567	34,268	1,929	20,122	71,886	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Support Costs include Admin Staff and Centre Premises Costs. Total Admin Staff costs for the year are apportioned to relevant activities based on percentages calculated by dividing the number of hours each activity is in session by the total number of Admin Staff hours. Total Centre Premises Costs for the year are apportioned based on percentages derived by dividing the number of hours each activity is in session by the total number of hours in the year. Any remaining costs that are not included in the apportionment are included as Overhead Costs.

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	128,661	113,296
Social security costs	-	-
Pension costs (defined contribution pension plan)	1,144	1,012
Other employee benefits	899	166
Total staff costs	130,703	114,474

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	4	5
Charitable Activities	6	6
Governance	1	2
Other	5	4
Total	16	17

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

£1,143.69

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

Contributions to defined contribution pension plans are expensed in the period to which they relate.

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Alconbury cum Weston Thursday Club	5512	0	Nil	5512
			-	-
			-	-
			-	-
Total	5,512	-	-	5,512

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

	No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
Alconbury cum Weston Thursday Club	To provide a day centre for elderly and disabled residents of the Alconburys and the surrounding villages, including friendship, conversation, a freshly cooked hot meal, games, entertainment, gentle exercises and the occasional outing.	5,512
		-
Total grants to institutions in reporting period		5,512
Other unanalysed grants		-
TOTAL GRANTS PAID		5,512

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	118,615	46,350	2,500	59,212	226,677
Additions	-	-	-	1,046	1,046
Revaluations	-	-	-	-	-
Disposals	-	-	-	498	498
Transfers *	-	-	-	-	-
At end of the year	118,615	46,350	2,500	59,760	227,225

14.2 Depreciation and impairments

**Basis	SL	SL	SL	SL	Straight Line ("SL")
** Rate	4%	4%	25%	10%	

At beginning of the year	79,979	1,948	1,250	43,024	126,200
Disposals	-	-	-	299	299
Depreciation	4,745	1,854	625	6,482	13,706
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	84,724	3,802	1,875	49,206	139,607

14.3 Net book value

Net book value at the beginning of the year	38,636	44,402	1,250	16,188	100,477
Net book value at the end of the year	33,891	42,548	625	10,553	87,618

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments**Cash or cash equivalents****Listed investments****Investment properties****Social investments****Other investments****Total**

This year	Last year
£	£
-	-
98,492	97,497
-	-
-	-
-	-
98,492	97,497

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	2,027.20	2,760.80
Prepayments and accrued income	7,408.61	10,730.68
Other debtors	363.13	8,704.37
Total	9,798.94	22,195.85

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	2,286	52,842	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	6,185	6,533	-	-
Taxation and social security	- 19	95	-	-
Other creditors	-	-	-	-
Total	8,452	59,471	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Deferred income represents amounts paid for advertisements booked up to a year in advance for inclusion in bi-monthly publication. (Discount is offered to customers for bulk bookings).

Movement in deferred income account

Balance at the start of the reporting period	
Amounts added in current period	
Amounts released to income from previous periods	
Balance at the end of the reporting period	

This year £	Last year £
6,080	5,316
10,563	11,510
- 11,137	- 10,746
5,506	6,080

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
16,124	15,984
55,860	113,009
-	-
71,984	128,993

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
DESIGNATED FUNDS INCLUDING RESERVES	UR	Funds designated for use in carrying out Charitable Activities, including Reserve of 6 months Running Costs and Building Fund for future new premises.	231,315	42,245	- 47,661	- 2,834	-	223,065
SPORT 4 ALL	R	Funds held as part of group of 4 local organisations (including Sawtry Youth Project, Sawtry Walk to Run Club and Sawtry Village Academy) working together to host a community Sports Day event	6,295	5,960	- 3,814	-	-	8,441
ALCONBURY THURSDAY CLUB (CCC GRANT FUNDING)	R	Grant funding received from local County Council towards costs related to carrying out Day Club activity	4,259	2,062	- 4,259	-	-	2,062
GREEN END DAY CLUB (CCC GRANT FUNDING)	R	Grant funding received from local County Council towards costs related to carrying out Day Club activity	-	16,869	- 16,869	-	-	-
CAMBRIDGESHIRE COUNTY COUNCIL INFECTION CONTROL FUND	R	Funding received to be put towards costs in connection with staff members needing to isolate due to Coronavirus.	3,222	4,399	- 873	-	-	6,748
BGL GROUP GRANT (SAWTRY FOODBANK)	R	Funding received for purchasing food for including in Foodbank parcels.	1,831	-	- 1,831	-	-	-
HUNTINGDONSHIRE DISTRICT COUNCIL DEFRA FUNDING (SAWTRY FOODBANK)	R	Funding received to be put towards costs associated with the provision of the Foodbank service.	1,393	-	- 492	-	-	901
MORRISONS FOUNDATION GRANT (SAWTRY FOODBANK)	R	Grant funding received for the purchase of new storage shelving to be used in the Foodbank warehouse.	348	-	- 73	-	-	275
SAWTRY BUSINESSES DONATION (SAWTRY FOODBANK)	R	Donations received from local businesses to support the Foodbank in providing food parcels to local residents in need.	950	-	-	-	-	950
VILLAGE COLLECTION/DONATION (SAWTRY FOODBANK)	R	Donation received from local village residents to support the Foodbank in providing food parcels to local school children during school half term.	611	-	- 611	-	-	-
HUNTINGDONSHIRE DISTRICT COUNCIL WINTER SUPPORT GRANT (SAWTRY FOODBANK)	R	Funding received for direct costs associated with recipients of Foodbank parcels.	1,635	272	- 116	-	-	1,792
NORTHGATE INFO SOLUTIONS DONATION (MAN CAVE)	R	Donation received for costs in connection with renovations and improvements to the premises where the Man Cave activity is carried out.	421	-	-	-	-	421
CAMBRIDGESHIRE COUNTY COUNCIL CAPITAL GRANT (MAN CAVE)	R	Grant funding received to carry out renovation works to the leasehold building where the Man Cave activity is carried out.	740	-	-	-	-	740
Other funds (balancing figure)	N/a	N/a	35,185	110,772	- 136,233	2,834	-	12,558
Total Funds as per balance sheet			288,205	182,578	- 212,830	-	-	257,953

Yes*	No*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Note 27 Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
DESIGNATED FUNDS INCLUDING RESERVES	UR	Funds designated for use in carrying out Charitable Activities, including Reserve of 6 months Running Costs and Building Fund for future new premises.	188,018	16,831	- 22,203	48,669	-	231,315
SPORT 4 ALL	R	Funds held as part of group of 4 local organisations (including Sawtry Youth Project, Sawtry Walk to Run Club and Sawtry Village Academy) working together to host a community Sports Day event	3,925	2,370	-	-	-	6,295
ALCONBURY THURSDAY CLUB (CCC GRANT FUNDING)	R	Grant funding received from local County Council towards costs related to carrying out Day Club activity	-	8,269	- 4,010	-	-	4,259
CAMBRIDGESHIRE COUNTY COUNCIL INFECTION CONTROL FUND	R	Funding received to be put towards costs in connection with staff members needing to isolate due to Coronavirus.	-	3,518	- 296	-	-	3,222
BGL GROUP GRANT (SAWTRY FOODBANK)	R	Funding received for purchasing food for including in Foodbank parcels.	-	3,000	- 1,169	-	-	1,831
HUNTINGDONSHIRE DISTRICT COUNCIL DEFRA FUNDING (SAWTRY FOODBANK)	R	Funding received to be put towards costs associated with the provision of the Foodbank service.	-	1,393	-	-	-	1,393
MORRISONS FOUNDATION GRANT (SAWTRY FOODBANK)	R	Grant funding received for the purchase of new storage shelving to be used in the Foodbank warehouse.	-	2,148	-	- 1,800	-	348
VILLAGE COLLECTION/DONATION (SAWTRY FOODBANK)	R	Donation received from local village residents to support the Foodbank in providing food parcels to local school children during school half term.	-	1,575	- 964	-	-	611
HUNTINGDONSHIRE DISTRICT COUNCIL WINTER SUPPORT GRANT (SAWTRY FOODBANK)	R	Funding received for direct costs associated with recipients of Foodbank parcels.	-	2,448	- 813	-	-	1,635
NORTHGATE INFO SOLUTIONS DONATION (MAN CAVE)	R	Donation received for costs in connection with renovations and improvements to the premises where the Man Cave activity is carried out.	-	421	-	-	-	421
CAMBRIDGESHIRE COUNTY COUNCIL CAPITAL GRANT (MAN CAVE)	R	Grant funding received to carry out renovation works to the leasehold building where the Man Cave activity is carried out.	-	41,500	-	- 40,760	-	740
Other funds (balancing figure)	N/a	N/a	64,655	132,173	- 154,583	- 6,109	-	36,136
Total Funds as per balance sheet			256,598	215,646	- 184,038	- 0	-	288,205

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
✓	✓

Note 27

Charity funds (cont)

27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between Unrestricted Funds	To redesignate the intended spending purpose of the funding	18186.19

27.4 Designated funds

Planned use	Purpose of the designation	Amount
DEPRECIATION FUND FOR CARESCO CAVE LEASEHOLD IMPROVEMENTS ASSET	Funds transferred from Restricted Income Funds granted for the purpose of carrying out repairs/improvements to a leasehold building, which upon expenditure is considered an unrestricted asset. Funds are designated to cover the depreciation over the lifetime of the asset.	37499.14
MAN CAVE CAPITAL/BUILDING FUND	Funds designated for capital costs associated with repairs/improvements to the Community Centre from which the activity is carried out	3206.67
MAN CAVE	Funds designated for costs associated with carrying out the activity	2813.43
CHATTERBOX	Funds designated for costs associated with carrying out the activity	271.34
CHRISTMAS DAY	Funds designated for costs associated with carrying out the activity	1232.95
GREEN END DAY CLUB	Funds designated for costs associated with carrying out the activity	3432.50
SAWTRY FOODBANK	Funds designated for costs associated with carrying out the activity	3258.12
SOUNDS GOOD	Funds designated for costs associated with carrying out the activity	674.29
MINIBUS APPEAL	Funds designated for costs associated with the purchase or lease of a new minibus	9486.76
BUILDING FUND (RESERVES)	Funds set aside for anticipated future costs associated with the purchase or construction of a new building for housing the main CARESCO Centre at such	65000.00
6 MONTHS RUNNING COSTS (RESERVES)	Equivalent of estimated 3 months running costs/overheads set aside in case income streams are impacted.	88860.00